



MANGO NAIRA MONEY MARKET FUND

MANGO ASSET MANAGEMENT LIMITED

RC 1633002

(FUND MANAGER)

AND

PAC TRUSTEES LIMITED

RC 1431841

(TRUSTEES)

SUPPLEMENTAL TRUST DEED

DATED 19 DAY OF JUNE 2025

THE TRUSTEE WILL BE LIABLE FOR A BREACH OF ITS DUTIES WHERE IT FAILS TO CARRY OUT ITS RESPONSIBILITIES UNDER THIS TRUST DEED OR REPORT ANY BREACH OF THE TERMS OF THIS TRUST DEED TO THE SECURITIES AND EXCHANGE COMMISSION

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THIS SUPPLEMENTAL TRUST DEED (this "Deed") is made the 19 day of JUNE 2025 ("Effective Date")

BETWEEN

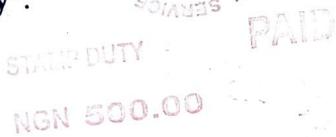
MANGO ASSET MANAGEMENT LIMITED, a private limited liability company duly incorporated in Nigeria with registration number RC 1633002, duly licensed by the Securities and Exchange Commission and whose registered office is at Heritage Place, 21 Lugard Avenue, Ikoyi, Lagos, State, Nigeria (hereinafter referred to as the "**Fund Manager**" or "**Manager**" which expression shall, where the context admits, include its successors-in-title and assigns) of the first part;



AND

PAC TRUSTEES LIMITED, a private limited liability company duly incorporated in Nigeria with registration number RC 1431841, duly licensed by the Securities and Exchange Commission and whose business office is situated at Plot 8A, Elsie Femi Pearse, off Adeola Odeku, Victoria Island, Lagos State, Nigeria (hereinafter referred to as the "**Trustee**" which expression shall, where the context admits, includes its successors-in-title and assigns) of the second part.

The **Fund Manager** and the **Trustee** are hereinafter jointly referred to as the "**Parties**" and individually as a "**Party**".



WHEREAS:

- (A) The Parties entered into the Trust Deed dated December 24, 2024 in relation to the establishment of the Fund;
- (B) By a resolution of the Board of the Fund Manager dated the 7th day of April, 2025 (the "**Resolution**"), the Fund Manager resolved to make amendments to the Trust Deed as contained herein.
- (C) In accordance with the authority and direction contained in the Resolution and with the authority afforded it under the terms of the Trust Deed, the Parties have agreed to amend the Trust Deed in the manner set out in this Deed.

NOW IT IS HEREBY AGREED AS FOLLOWS:

1. **DEFINITIONS AND INCORPORATION OF TERMS**

Definitions



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1.1. In this Deed, unless the context requires:

“Fund”	means an open-ended unit trust investment scheme known as the Mango Naira Money Market Fund established under the Trust Deed.
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Incorporation of Terms Defined

- 1.2. Unless a contrary indication appears, a term defined in the Trust Deed has the same meaning in this Deed. Provided that in the event of a conflict between the meanings of any term as defined in the Trust Deed and this Deed, the definition in this Deed shall prevail.
- 1.3. The principles of construction set out in the Trust Deed shall have effect as if set out in this Deed.

2. AMENDMENT OF THE TRUST DEED

With effect from the Effective Date, the Trust Deed shall be amended as set out in this Deed.

3. SALES AND ISSUANCE OF UNITS

3.1 **Clause “7.2” of the Trust Deed are hereby amended to read as follows:**

- 7.2 The minimum investment in the Fund that one or joint Unitholder(s) may make is ten (10) Units of the Fund at ₦100 per Unit and additional Units shall be issued in multiples of the minimum of one (1) Units and shall be payable in full upon subscription.

4. MISCELLANEOUS

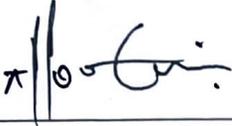
- 4.1 This Deed may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Deed.
- 4.2 Where any provision contained in this Deed conflicts with any provision contained in the Trust Deed, the provisions of this Deed shall prevail.

5. GOVERNING LAW

This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

IN WITNESS WHEREOF the Fund Manager and the Trustee have caused their respective Common seals to be affixed on this Deed the day and year first above written.

The Common Seal of the within named
MANGO ASSET MANAGEMENT LIMITED
was hereunto affixed
in the presence of:

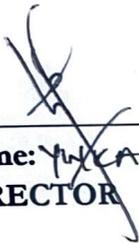


Name: AKINDOLA SOWEMIMO
DIRECTOR



Name:
DIRECTOR/SECRETARY

The Common Seal of the within named
PAC TRUSTEES LIMITED
was hereunto affixed
in the presence of:



Name: YINKA ADESANYA
DIRECTOR



Name: EGBE OSIKHENA
DIRECTOR/SECRETARY

